

**CITY OF RIVERSIDE**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2023**

**TABLE OF CONTENTS**

	Page
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal.....	i
GFOA Certificate of Achievement.....	viii
Legislative and City Officials.....	ix
Organizational Chart.....	ix
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position.....	20
Statement of Activities.....	21
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	22
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	23
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	25
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	26
Statement of Net Position - Proprietary Funds.....	27
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.....	29
Statement of Cash Flows - Proprietary Funds.....	30
Statement of Net Position - Fiduciary Funds.....	32
Statement of Changes in Net Position - Fiduciary Funds.....	33
Notes to Basic Financial Statements.....	34
Required Supplementary Information (Unaudited):	
Schedule of Changes in Net Pension Liability and Related Ratios.....	83
Schedule of Pension Plan Contributions.....	85
Schedule of Changes in Total OPEB Liability and Related Ratios.....	86

**CITY OF RIVERSIDE**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2023**

**TABLE OF CONTENTS**

	<b>PAGE</b>
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Non-Major Governmental Funds.....	88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds.....	90
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Non-Major Special Revenue Funds.....	92
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Capital Project Funds.....	95
Combining Statement of Net Position - Non-Major Enterprise Funds.....	98
Combining Statement of Revenues, Expenses, and Changes in Net Position - Non-Major Enterprise Funds.....	100
Combining Statement of Cash Flows - Non-Major Enterprise Funds.....	101
Combining Statement of Net Position - Internal Service Funds.....	104
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds.....	105
Combining Statement of Cash Flows - Internal Service Funds.....	106
Balance Sheet - Combining General Fund Schedule.....	108
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Combining General Fund Schedule.....	109
Balance Sheet - Combining Capital Outlay Fund Schedule.....	110
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Combining Capital Outlay Fund Schedule.....	111
<b>STATISTICAL SECTION</b>	
Net Position by Component.....	113
Changes in Net Position.....	114
Fund Balances - Governmental Funds.....	116
Changes in Fund Balances - Governmental Funds.....	117
Business-Type Activities - Electricity Revenues by Source.....	118
Governmental Activities - Tax Revenue by Source.....	119
Taxable Sales by Category.....	120

**CITY OF RIVERSIDE**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2023**

**TABLE OF CONTENTS**

	<b>PAGE</b>
Assessed Value and Estimated Actual Value of Taxable Property.....	121
Direct and Overlapping Property Tax Rates.....	122
Principal Property Taxpayers.....	123
Property Taxes Levies and Collections.....	124
Electricity Sold by Type of Customer.....	125
Electricity Rates .....	126
Top 10 Electricity Customers.....	127
Ratios of Outstanding Debt by Type.....	128
Ratios of General Bonded Debt Outstanding.....	129
Direct and Overlapping Governmental Activities Debt.....	130
Legal Debt Margin Information.....	132
Pledged-Revenue Coverage.....	133
Demographic and Economic Statistics.....	134
Principal Employers.....	135
Full-Time Equivalent City Government Employees by Function.....	136
Operating Indicators by Function.....	137
Capital Asset Statistics by Function.....	138